



**MINISTRY OF TOURISM  
SCHOLARSHIP  
SURETY DECLARATION FORM**



**FINANCIAL STATEMENT FOR SURETY**

Name of student: \_\_\_\_\_

Name of surety: \_\_\_\_\_

Address of surety: \_\_\_\_\_

Telephone No.'s (Home): \_\_\_\_\_ (Work): \_\_\_\_\_

**INCOME INFORMATION**

Employer's Name: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Position: \_\_\_\_\_

Salary (include allowances) p.a.: \_\_\_\_\_

Other income p. a.: \_\_\_\_\_

**Total income p.a.: CI\$** \_\_\_\_\_

**EXPENSES INFORMATION**

Mortgage p. a.: \_\_\_\_\_

Life Insurance p.a.: \_\_\_\_\_

Health Insurance p.a.: \_\_\_\_\_

School Fees p.a.: \_\_\_\_\_

Other Commitments (e.g. car loan etc.) p.a.: \_\_\_\_\_

**Total Annual Expenses: CI\$** \_\_\_\_\_

SIGNED:

DATED:

***Please attach a Job letter and Bank letter to this form.***



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**SURETY DECLARATION: SCHOLARSHIP APPLICANT**

I hereby certify that the financial statement provided and the foregoing is true and correct to the best of my knowledge. I also certify that I have read the information for sureties contained in paragraph 11 & 12 of Appendix I which states:

Students are required, prior to entering the institution, to sign a bond with two (2) sureties requiring them, upon completion of their studies, to return to work in the Tourism Industry in the Cayman Islands for the period of time equivalent to the duration of their scholarship.

*Read, understood and accepted* \_\_\_\_\_

If a student fails to complete the course of study due to his non-compliance with any of the conditions of the bond, or if his scholarship is withdrawn on the grounds of non-compliance, the Ministry will call upon the student or his sureties to repay the sums, plus interest, expended by the Ministry on behalf of the student. Interest will be calculated based on the prevailing Cayman Islands prime rate on date repayment is demanded. The Ministry reserves the right to demand immediate payment of the full balance plus interest accrued thereon, or may elect to allow the said amount to be paid in monthly installments over an agreed period of time.

*Read, understood and accepted* \_\_\_\_\_

I \_\_\_\_\_, (*Surety*) as surety for \_\_\_\_\_ (*student*) certify that I have read, acknowledged, understood and fully accepted my responsibilities in case of default of the student.

I \_\_\_\_\_, (*Student*) certify that I have read, acknowledged, understood and fully accepted my responsibilities in the event that I am awarded a scholarship and fail to comply with any of the scholarship guidelines set by the Ministry of Tourism.

Signed: \_\_\_\_\_ (*Student*)

Signed in the presence of: \_\_\_\_\_ of \_\_\_\_\_  
(Witness) (PO Box, Post Code)

This \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
Signature of Surety

\_\_\_\_\_  
Signature of Witness